



# HVERFORD COLLEGE

[HAVERFORD.EDU/PLANNEDGIVING](http://HAVERFORD.EDU/PLANNEDGIVING)

## MAKING A PLANNED GIFT TO HAVERFORD IS EASIER THAN YOU THINK

For many people, the term “planned giving” brings to mind wills, trusts, and annuities. While these are popular types of deferred gifts, there are others with which you may be less familiar and, even better, which are easy to make at any age. What do these gifts have in common?

The answer is *beneficiary designations*. Beneficiary designations determine who receives your assets from a particular type of account; more importantly, beneficiary designations take precedence over the terms of a will. So, if you have a relatively uncomplicated estate plan, all you need to do to direct such a gift to a charity is to list it as a beneficiary designation. Transferring assets in this manner is simple, tax-advantaged, and revocable by you at any time.

### Retirement Plans and IRAs

Retirement assets are often subject to multiple estate, federal, and state taxes, leaving much less for your heirs. When you make a charity like Haverford College the beneficiary, none of the assets are taxed. You may transfer the balance of the account, a specific dollar amount, or a percentage of the assets. Additionally, because the beneficiary designation is separate from your will, there are no legal fees incurred in changing the beneficiary, and no court is involved in distributing the assets.

### Donor Advised Funds (DAFs)

Many individuals have established donor advised funds at community foundations or commercial financial firms. DAFs are a straightforward way to invest your charitable dollars and recommend distributions to the charities of your choice over time. But, did you know the assets in those funds will revert to the managing institution if you do not name successor advisors or a charitable beneficiary like Haverford College?

### Life Insurance

Life insurance needs can change over time. If you have a life insurance policy that no longer meets your family’s requirements and whose premiums are paid in full, you may designate Haverford College as the beneficiary of the death benefit. This allows you to make a larger gift at a lower cost.

### Next Steps

To make Haverford the beneficiary of your retirement account, donor advised fund, or life insurance policy, simply contact the managing institution for a beneficiary designation form. Be sure to keep a copy for your records and to inform Haverford of your intentions so that we can thank you. If you prefer to remain anonymous, we will honor your wish.

Remember, beneficiary designations can be changed at any time and at no cost to you. So, why not make Haverford one of your beneficiaries today? It’s quick, easy, tax-advantaged, and you have the satisfaction of knowing you’re helping to perpetuate the College’s mission.

### *Lives That Speak: The Campaign for Haverford*

Honor your Haverford experience with a planned gift that benefits future generations of students and faculty. Beneficiary designations made prior to June 30, 2017, will be credited at full face value to *Lives That Speak: The Campaign for Haverford* if you are 70 or older and have completed a non-binding Estate Commitment Form.

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To learn more about supporting Haverford through a beneficiary designation, or to request an Estate Commitment Form, please contact Steve Kavanaugh, director of gift planning, at 610-896-1141 or [skavanau@haverford.edu](mailto:skavanau@haverford.edu).