This publication is prepared exclusively for the information of Haverford College’s alumni, parents, and friends. Its purpose is to highlight current developments that may be helpful in your tax and financial planning. With wise planning, you may be in a better position to support the College’s mission.

The information herein is based on current federal tax laws and regulations. You should, of course, consult your own attorney or tax advisor as to the applicability to your own situation.

COUNTING BLESSINGS
You know the feeling well—the crisp autumnal air and glorious colorful foliage energize you to reflect and to take action. This fall, as you consider your bounty and your blessings, keep in mind year-end giving.

- Explore what rising charitable gift annuity rates could mean for you and your loved ones.
- Learn how you can maximize the IRA Charitable Rollover if you are 70 1/2 and over.
- Honor your milestone reunion by returning to campus on May 31–June 2, 2019.

For more opportunities for tax-wise giving, please contact Olga Briker, director of gift planning, at obriker@haverford.edu or (610) 795-6079.

Bert Kritzer ’69 is a leading scholar on the empirical study of civil justice and the legal profession.

Ad it not been for a high school friend who suggested that he check out the American Friends Service Committee’s World Affairs Camp at Quaker Knoll in Wilmington, Ohio, Bert Kritzer ’69 might not have considered Haverford College. Learning about Quakerism at that summer camp led him to think about Haverford, and he applied early decision and was accepted. “The College offered a $300 scholarship and $1,000 loan. That sealed the decision to attend Haverford,” explains Bert.

At Haverford Bert quickly discovered the “seriousness of the intellectual environment.” He took courses in writing, philosophy, political science, and, in his sophomore year, sociology. As he approaches his 50th Reunion, Bert credits Haverford with giving him the critical skills and wherewithal for the intellectual pursuits that have sustained him. Being at Haverford “made me understand how much work is involved in learning.”

Bert also immediately immersed himself in the Theatre Club—unsuccessfully auditioning for a part in his first year, but...
Two aspiring professors wed in 1969. Then taking on backstage technical work for both the Theatre Club and the annual Class Night slot. At the encouragement of Lance Judson ‘69, he was introduced to modern dance at Bryn Mawr and performed onstage.

His experiences at Haverford, the influence of three high school teachers, and the woman he would meet following his second year at Haverford composed the trifecta that has had the greatest impact on his life.

The summer after his sophomore year, Bert returned to Quaker Knoll for an overnight visit. There he met Amy Hope—a campus counselor who shared his enthusiasm for the theater. Their third child was about three, she started graduate study at Indiana University and West Virginia University. In 1977, he landed at the University of Wisconsin—Madison where he spent 30 years teaching in the political science department.

Amy, meanwhile, pursued her interests in theater and writing. When their third child was about three, she started graduate study at Indiana University and West Virginia University. After a spot opened up at the University of St. Thomas in Saint Paul, Minnesota, Amy took it and, in time, earned tenure. They could now be together most weekends and arrange academic trips back to campus because Amy had to start attending law school. Bert worked as a research assistant for Sid Perloe, now emeritus professor of sociology, analyzing data Sid had collected for a study of human behavior. Sid’s data were drawn from information about members of the Class of 1969, so Bert had the chance to see his own classmates in a new light. He recalls a notation by the staff that proved prescient: “He will be surprised by the level of work.”

Bert concurs—he found graduate school a wondrous thing. He’s performed onstage. He’s composed the trifecta that has had the greatest impact on his life. The process was straightforward, providing Bert peace of mind and the College “some pennies” above and beyond the planned gift that will come through his retirement assets. Knowing that royalties associated with best-selling authors or with works that attract a wide audience can be far greater than those associated with scholarly publications, Bert is hopeful that his decision to assign the royalties of his books to Haverford will inspire others to consider that option. Indeed, assigning royalties, copyright, or other intellectual property rights can be a highly effective way of showing tangible appreciation for the institution that played a role in nurturing talents. Haverford welcomes such inquiries and collaboration. Because the transfer of assets and the tax treatment can be highly complex, Haverford encourages authors, artists, and other creators to consult their personal advisors, as Bert did.

When asked what he hopes to achieve in directing his planned gift to unrestricted endowment, Bert replies characteristically candidly and modestly. “I simply reflects my appreciation for the impact Haverford has had in shaping my life.”

Changes to the tax laws—including the recent increase in the standard deduction—have served to make appreciated securities and other non-cash assets a more advantageous option than cash for making charitable gifts. When you make a charitable gift to Haverford of stock, bonds, mutual funds, or other long-term appreciated assets (assets held over one year and the house flown in value), you receive a double tax benefit. You receive a charitable deduction for the current fair market value of the asset, and you also avoid tax on the capital gain in the asset.

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Bert realized that he could do even more for Haverford. When he and Amy drafted their wills in 1986, 1991, 2000, and 2007 which stipulate that 10% of their estate pass to Haverford, please contact the Office of Gift Planning at (610) 896-1329.

**PLEASE CHECK ALL THAT APPLY**

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**Minimum gift is $25,000.**

*Rates available for life income upon request. **Actual benefits may vary depending on the timing of the gift.

As always, we encourage you to consult your financial advisor on the specifics of your situation.

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Another tax-wise option is to use appreciated property to fund a life income gift such as a charitable gift annuity or a charitable remainder trust. This kind of gift allows you to claim a charitable deduction on a portion of the gift, avoid tax on some or all of the capital gain and also receive income for life. The rates for charitable gift annuities are rising, making this a highly attractive option for those seeking income in their retirement years.

The older you are or the longer you defer receiving payments, the higher the rates. Ultimately, in making such a gift you will have a lasting impact at Haverford.

Amy’s death led Bert to rethink his estate plan. He decided to include Haverford in his philanthropy in a more certain way. Bert’s attorney advised him that the easiest way, avoiding any need to modify his living trust, was to designate a percentage of the remainder of his retirement accounts to the College.

Then when he and Amy drafted their wills, they had not thought to make provisions for the disposition of the royalties from their numerous books. With Amy’s passing, Bert wanted to spare the executor of his estate the task of dealing with those royalties, so he contacted the publishers regarding all 14 works in which either he or Amy had an interest and assigned the royalties after his death to Haverford as a perpetual institution.

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