

This publication is prepared exclusively for the information of Haverford College's alumni, parents, and friends.

Its purpose is to highlight current developments that may be helpful in your tax and financial planning. With wise planning, you may be in a better position to support the College's mission.

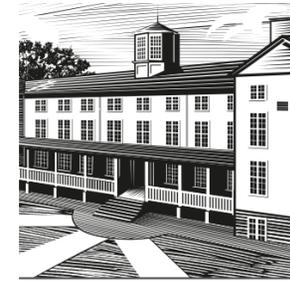
The information herein is based on current federal tax laws and regulations. You should, of course, consult your own attorney or tax advisor as to the applicability to your own situation.

HAVERFORD COLLEGE

370 Lancaster Avenue
Haverford, PA 19041

*The Philanthropic Planning
Newsletter of Haverford College*

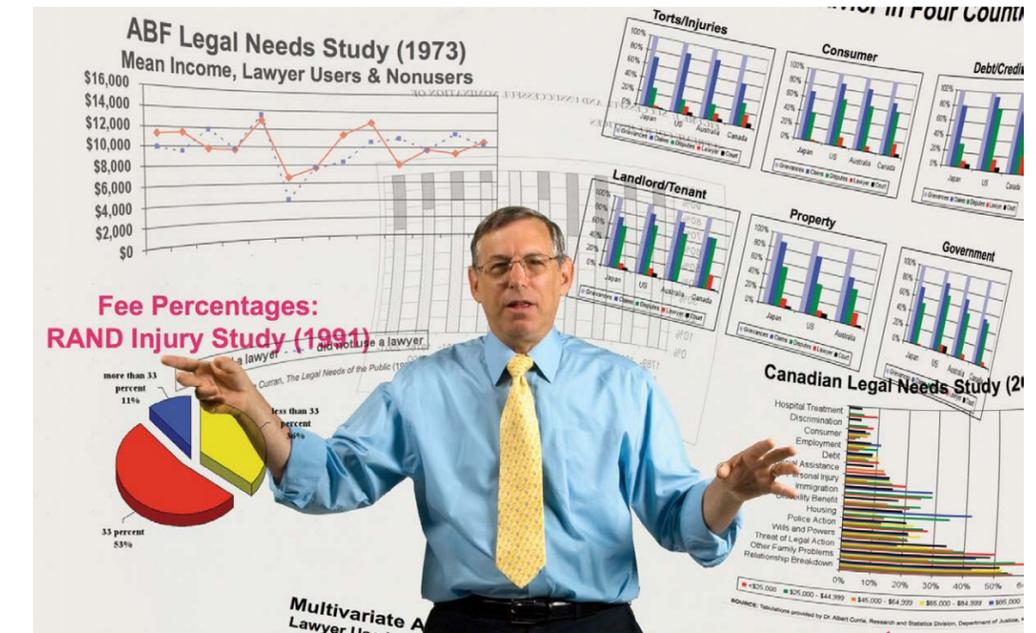
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Fall 2018

The Philanthropic Planning Newsletter of Haverford College WINDOW TO THE FUTURE

APPRECIATING HAVERFORD'S IMPACT



Bert Kritzer '69 is a leading scholar on the empirical study of civil justice and the legal profession.

Had it not been for a high school friend who suggested that he check out the American Friends Service Committee's World Affairs Camp at Quaker Knoll in Wilmington, Ohio, Bert Kritzer '69 might not have considered Haverford College. Learning about Quakerism at that summer camp led him to think about Haverford, and he applied early decision and was accepted. "The College offered a \$300 scholarship and \$1,000 loan. That sealed the decision to attend Haverford," explains Bert.

At Haverford Bert quickly discovered the "seriousness of the intellectual environment." He took courses in writing, philosophy, political science, and, in his sophomore year, sociology. As he approaches his 50th Reunion, Bert credits Haverford with giving him the critical skills and wherewithal for the intellectual pursuits that have sustained him. Being at Haverford "made me understand how much work is involved in learning."

Bert also immediately immersed himself in the Theatre Club—unsuccessfully auditioning for a part in his first year, but

COUNTING BLESSINGS

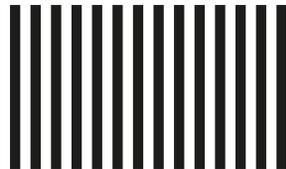
You know the feeling well—the crisp autumnal air and glorious colorful foliage energize you to reflect and to take action. This fall, as you consider your bounty and your blessings, keep in mind year-end giving.

- Explore what rising charitable gift annuity rates could mean for you and your loved ones.
- Learn how you can maximize the IRA Charitable Rollover if you are 70 ½ and over.
- Honor your milestone reunion by returning to campus on May 31-June 2, 2019.

For more opportunities for tax-wise giving, please contact Olga Briker, director of gift planning, at obriker@haverford.edu or (610) 795-6079.



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Two aspiring professors wed in 1969.

then taking on backstage technical work for both the Theatre Club and the annual Class Night skit. At the encouragement of Lance Jackson '66, he was introduced to modern dance at Bryn Mawr and performed onstage.

His experiences at Haverford, the influence of three high school teachers, and the woman he would meet following his second year at Haverford composed the trifecta that has had the greatest impact on his life.

The summer after his sophomore year, Bert returned to Quaker Knoll for an overnight visit. There he met Amy Howe—a camp counselor who shared his enthusiasm for the theater. Their first date that summer was a theater performance. After a year of traveling between Ohio, where Amy was attending Wittenberg College, and Pennsylvania, she transferred to Temple University to be nearer to Bert during their senior year.

They planned a May wedding in Ohio during Haverford's senior week because Bert had already taken his senior comprehensive exams in sociology. Their non-honeymoon consisted of an immediate road trip back to campus because Amy had to start summer school the Monday after their Saturday

evening wedding. When they got back, Bert discovered he had been nominated for honors and had to appear for an oral exam.

The couple spent their first months of marriage living on the Haverford campus in 10 Railroad Avenue. Bert worked as a research assistant for Sid Perloe, now emeritus professor of psychology, analyzing data Sid had collected for a study of human behavior. Sid's data were drawn from information about members of the Class of 1969, so Bert had the chance to see his own admission file. He recalls a notation by the staff that proved prescient: "He will be surprised by the level of work." Bert concurs—he found graduate school to be easier than college. Haverford had prepared him well.

After working for two years, Bert enrolled at the University of North Carolina at Chapel Hill, earned a doctorate in political science, and held visiting positions at Indiana University and Rice University. In 1977, he landed at the University of Wisconsin—Madison where he spent 30 years teaching in the political science department.

Amy, meanwhile, pursued her interests in theater and writing. When their third child was about three, she started graduate study at Wisconsin. After completing her degree, she taught at Indiana University and West Virginia University. Home base for Bert and their children remained in Madison, and Amy tried to fly home every other weekend. When a spot opened up at the University of St. Thomas in Saint Paul, Minnesota, Amy took it and, in time, earned tenure. They could now be together most weekends and arranged academic leaves to be together for extended periods. Bert and Amy continued to pursue their shared interests of reading, writing, and enjoying the theater in London, New York, and elsewhere.

In 2007, Bert accepted a faculty position at the William Mitchell College of Law in St. Paul and then moved to the University of Minnesota Law School in 2009. He holds the Marvin J. Sonosky Chair of Law and Public Policy and is a leading scholar on the empirical study of the legal profession and civil litigation. He has more than 100 journal articles and 11 books to his credit,

including the 2018 volume coauthored with Neil Vidmar, *When Lawyers Screw Up: Improvising Access to Justice for Legal Malpractice Victims*.

Amy joined Bert at Haverford for his 40th reunion and, ever interested in theater, they both returned in 2016 for the Bi-Co Theatre Reunion that celebrated Professor Robert Butman, Bryn Mawr Theatre, and the Haverford Drama Club.

Amy and Bert had been married 47 years when she died unexpectedly in June 2016. Bert reports that Haverford had figured in each of the various iterations of the couple's wills. In fact, he can trace various renditions of his will and a living trust agreement dating to 1986, 1991, 2000, and 2007 which stipulate that all assets pass to his wife, as a contingency his three children, and, in the unlikely event that none of his immediate heirs survive (known as a "wipeout clause") partly to Haverford.

Bert is hopeful that his decision to assign the royalties of his books to Haverford will inspire others to consider that option.

Amy's death led Bert to rethink his estate plan. He decided to include Haverford in his philanthropy in a more certain way. Bert's attorney advised him that the easiest way, avoiding any need to modify his living trust, was to designate a percentage of the remainder of his retirement accounts to the College.

Bert realized that he could do even more for Haverford. When he and Amy drafted their wills, they had not thought to make provisions for the disposition of the royalties from their numerous books. With Amy's passing, Bert wanted to spare the executor of his estate the task of dealing with those royalties, so he contacted the publishers regarding all 14 works in which either he or Amy had an interest and assigned the royalties after his death to Haverford as a perpetual institution.

HIGHEST CHARITABLE GIFT ANNUITY RATES IN YEARS!

Changes to the tax law—including the recent increase in the standard deduction—have served to make appreciated securities and other non-cash assets a more advantageous option than cash for making charitable gifts.

When you make a charitable gift to Haverford of stock, bonds, mutual funds, or other long-term appreciated assets (assets held over one year and that have grown in value), you receive a double tax benefit. You receive a charitable deduction for the current fair market value of the asset, and you also avoid tax on the capital gain in the asset.

Another tax-wise option is to use appreciated property to fund a life income gift such as a charitable gift annuity or a charitable remainder trust. This kind of gift allows you to claim a charitable deduction on a portion of the gift, avoid tax on some or all of the capital gain and also receive income for life. The rates for charitable gift annuities are rising, making this a highly attractive option for those seeking income in their retirement years. The older you are or the longer you defer receiving payments, the higher the rates. Ultimately, in making such a gift you will have a lasting impact at Haverford.

SAMPLE RATES FOR A \$50,000 CHARITABLE GIFT ANNUITY*

Age	Payout Rate**	Annual Payout Amount	Immediate Charitable Deduction***
70	5.6%	\$2,800	\$20,079
80	7.3%	\$3,650	\$24,681
90	9.5%	\$4,750	\$31,093

*Minimum gift is \$25,000

**Rates available for two-life annuities upon request

***Actual benefits may vary depending on the timing of the gift

As always, we encourage you to consult your financial advisor on the specifics of your situation.

To learn more about giving appreciated assets to Haverford, please contact the Office of Gift Planning at (610) 896-1329.

PLEASE CHECK ALL THAT APPLY

(no need to reply if you already have notified the College):

- I have included Haverford in my will.
- List me as a member of the Jacob P. Jones Society.
- Send me information on establishing a charitable gift annuity.
- Send me the Jacob P. Jones Society membership brochure.

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Class Year (Or other relationship to Haverford)

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Phone

E-mail

Questions? Contact the Office of Gift Planning at (610) 896-1329 or plannedgiving@haverford.edu.