
DESIGNATE HAVERFORD AS YOUR BENEFICIARY

With the stroke of a pen or the click of a button, you can direct a gift to Haverford by designating the College as your beneficiary. Beneficiary designations determine who receives the assets of a particular account and they take precedence over the terms of a will. Transferring assets this way to Haverford is simple, tax-advantaged, costs you nothing in legal fees, and may be changed.



Retirement Plans and IRAs

Retirement assets are often subject to multiple estate, federal, and state taxes, leaving much less for your heirs. When you make Haverford your beneficiary, none of the assets are taxed. You may transfer the full balance, a percentage, or a specific dollar amount. There are no legal fees incurred because the designation is separate from your will.

Donor Advised Funds (DAFs)

Many individuals have established DAFs at community foundations and commercial firms. DAFs enable you to direct your charitable dollars and recommend distributions without the expense and accounting associated with a private foundation. It is important to name successor advisers or a charitable beneficiary like Haverford for your DAF to ensure that the assets pass as you intend rather than revert to the managing institution.

Life Insurance

Insurance needs change over time. If you have a life insurance policy with premiums paid in full that no longer meets your family's needs, you may designate Haverford as the beneficiary of the eventual benefit. This may enable you to make a larger gift than otherwise imagined.

Next Steps

To make Haverford your beneficiary, simply contact the managing institution to complete a beneficiary designation form. Be sure to keep a copy for your records and inform the College of your intentions.

When you designate Haverford, you will become an immediate member of the Jacob P. Jones Society, which celebrates donors of planned gifts. As a member, you help perpetuate the College's mission and create your own enduring legacy at Haverford.

To learn more about supporting Haverford, contact Olga Briker at obriker@haverford.edu or (610) 795-6079.