



The Philanthropic Planning Newsletter of Haverford College

WINDOW TO THE FUTURE

Spring 2022

HAVERFORD OPENED MY EYES

Carl Grunfeld '68 P'10



His Haverford experiences broadened his perspectives, shaped his future accomplishments, and inspired him to make a positive impact as an internationally distinguished scientist, clinical investigator, and professor. And Carl Grunfeld knows he didn't achieve success alone.

Photo courtesy of Carl Grunfeld

I became interested in Haverford through my brother's smartest and most interesting friend, Murray Levin '64. I visited him on campus, went to a class, and was impressed by how seriously the process of learning was taken. Haverford introduced me to a much broader world than I had grown up with, preparing me for things of which I had never dreamed.

At Haverford, I tried all sorts of things that enriched me and changed my life—including photography, running, and appreciating live music. For instance, shortly after I joined the newspaper, the photography editor quit. I was the only one on the staff who knew how to take pictures and develop them, so I became the photography editor. I also



Carl on Founders Porch during his 50th reunion.
Photo by Patrick Montero

did some professional photography with Chris Kane '68 and worked with Steve Faust '68 on our yearbook photography. This turned into a lifetime hobby, and I still love to photograph interesting things.

Immediately after arriving on campus, I started running cross country, although I was not an athlete and didn't run or jog. It took me two weeks just to be able to finish the course. In the beginning, Terry Little '68 would lap me on the two circuit cross-country trail. I ran track and cross country all four years at Haverford, despite the fact that I was terrible and actually hold the record for finishing last the most times in Haverford history, only beating another runner once. At a recent reunion, I learned that my perseverance had served as inspiration to the good runners.

I went to concerts at Haverford, which I had rarely done before. We heard the Moscow Chamber Orchestra in Roberts Hall, and for the first time in my life I could see the instruments while listening. That made me understand and fall in love with classical music. I went to a Sun Ra concert, which opened me

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up to jazz. And I could list many more things I did for the first time at Haverford outside of classes that have had major influences on my life and which continue to shape me.

The scientific education I received was superb and hooked me on being a biological researcher, which made me a better medical researcher. The liberal arts education made me both a better scientist and a better person. History, literature, and philosophy have enriched my life, giving me interests that I have pursued ever since. I also studied (although not in a class) with philosophy professor Aryeh Kosman. His joy of teaching was an inspiration to me when I became a professor.

Haverford's biology professors—Mel Santer, Ariel Loewy, Irv Finger, and Dietrich Kessler—led me to love biology and gave me a profound appreciation

of how our cells work. With help from a generous financial aid package, I could afford to work in the lab with the summer stipend. I found that I loved lab work.

I have been fortunate to achieve a position of success and privilege. I know that I did not get here by myself. When my father became disabled and we lived on my mother's secretarial salary, my Haverford scholarship and other support to my family were essential. Haverford and the community supported us, and therefore I know that I should support Haverford and the community.

I've always contributed to Annual Giving, and I wished I could do more. After all, I went through Haverford on scholarships and wanted to pay that back. However, giving much more might compromise my retirement funds. A deferred gift annuity (DGA) presented a wonderful solution to allow me to give more, but get income from the funds if I needed it. On the other hand, Haverford would get more if I died early—which I don't plan to do. Because a DGA works so well for me, I actually have more than one! Haverford is in my will, but the deferred annuity is a tax-deductible donation right now, which is helpful, too. So it's a good way to give more without compromising future needs.

Haverford opened my eyes to many beautiful things about the world that I appreciate, and also opened my eyes to the problems we face, inspiring me to work on them. Because the College helps people succeed in careers that improve society, we should all do our best to find ways to support this eye-opening education for future generations.

Carl Grunfeld '68 P'10 is a professor of medicine at the University of California, San Francisco, and associate chief of staff for Research & Development and former chief, Division of Metabolism & Endocrinology, at the Department of Veterans Affairs Medical Center, San Francisco. In 2012, the Alumni Association of Albert Einstein College of Medicine, where he obtained his M.D. and Ph.D., honored him with its Lifetime Achievement Award. In 2018, Haverford recognized his outstanding professional accomplishments with the Distinguished Achievement Award.

FIND PEACE OF MIND IN DEFERRED GIFT ANNUITIES

A Deferred Gift Annuity (DGA) may be an attractive option for making a contribution to Haverford while also gaining peace of mind in receiving a predictable, guaranteed income stream that corresponds with your retirement years. Gifts funded with long-term appreciated assets carry a double tax benefit—you receive a charitable deduction for the current fair-market value of the asset and you also avoid a portion of the capital gains taxes. The older you are or the longer you defer the payments, the higher the rates are.

Sample Rates for a \$50,000 Deferred Gift Annuity

Age Now	Age at DGA Start	DGA Payout Rate	Annual Payout Amount	Immediate Charitable Deduction
65	70	5.3%	\$2,650	\$21,937
67	75	6.7%	\$3,350	\$26,329
75	80	7.4%	\$3,700	\$29,393

For decades, Haverford has issued charitable gift annuities, of which deferred gift annuities are a specific type. Given the efficiency of deferred gift annuities in addressing philanthropic, financial, and estate planning objectives, benefactors often elect to establish multiple annuities that begin to pay out at various dates.

To learn more about annuities and other life-income and deferred gifts, or to request personalized illustrations, please contact Director of Gift Planning Olga Briker at **(610) 795-6079** or **obriker@haverford.edu**.

Haverford always encourages you to consult with your personal accountant, financial adviser, and attorney for counsel in the context of your specific circumstances.

HAVERFORD COLLEGE

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*The Philanthropic Planning
Newsletter of Haverford College*

Our Treat

Join us on campus
Saturday, May 28, from
1:00 to 3:00 p.m. during
Alumni Weekend for our
Ice Cream Social. The
Office of Gift Planning
offers this informal
opportunity to discuss
ways to support the
College—and enjoy
dessert!

*Director of Gift Planning Olga
Briker welcomes alumni at the
2019 Ice Cream Social.
Photo by Ruiming Li '22*

